June 29, 2021 Arbor Ridge Board Meeting Administrative/Procedures - Collections

- AMS present to the Board for Approval, all delinquencies of \$1,000 or more and 90 days overdue
- Include the word <u>LIEN</u> in Management Reports and monthly AR Aging with Status Reports when a Lien has been recorded
- Include the month/year of when cases turned over to Attorney
- Attorney Quarterly Status reports amount collected, expenses/costs to date, date turned over to attorney, past actions, future planned actions
- Board to review and approve any future turnovers to Attorneys
- No more account turnovers to Attorneys for right now until we get more status information